

Wayne State University Medical Alumni Association
January 1 - December 31
Operating Account Statement

2020 2019 2018

Opening Balance - January 1	\$2,750.00	\$10,184.00	\$3,719.00
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Revenue			
Membership	\$73,100.00	\$75,691.00	\$69,735.00
Medical Alumni Reunion Weekend	\$1,691.00	\$72,671.00	\$62,815.00
Alumni Annual Fund Donations	\$7,975.00	\$5,350.00	\$8,200.00
Merchandise	\$15,673.00	\$29,141.00	\$26,809.00
Future Docs Event	\$10,190.00	\$12,608.00	\$12,949.00
Revenue Total	\$108,629.00	\$195,461.00	\$180,508.00

Expenses			
Membership	\$22,541.00	\$20,541.00	\$13,469.00
Medical Alumni Reunion Weekend	\$25,000.00	\$98,500.00	\$82,265.00
Alumni Annual Fund Donations	\$7,975.00	\$5,350.00	\$8,200.00
Merchandise	\$23,542.00	\$42,386.00	\$39,289.00
Future Docs Event	\$12,855.00	\$16,322.00	\$14,541.00
Medical Alumni Association Lifetime of Dediation Annual Scholarship	\$5,100.00	\$5,100.00	\$5,100.00
Student Organization support	\$500.00	\$5,200.00	\$3,500.00
Professional Services	\$1,620.00	\$1,620.00	\$1,300.00
Annual Subscriptions	\$807.00	\$1,881.00	\$1,300.00
Processing Fee's	\$3,357.00	\$5,995.00	\$5,079.00
Expense Total	\$103,297.00	\$202,895.00	\$174,043.00

Closing Balance - December 31	\$ 8,082.00	\$ 2,750.00	\$ 10,184.00
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Description
Membership fees
Registration fees/sponsorship ads for weekend activities
Donations paid with membership, event fees, reunion auction
Sales of promotional items
Registration fees
Membership printing, mail prep, postage
Reunion Weekend activities (includes \$15K deposit on future year venue hold)
Donations paid with membership, event fees, reunion auction
Promotional items
Future doc event activities
2 student scholarships @ \$2500 plus fees
Sponsorship of student activities (Int. Med, SRFC, WHSO, Lampoon, WHSO, DMO, ROTY, GSRD, etc.)
Annual Audit fee, annual non-profit update
Quickbooks (began 2018-cancelled 2020), squarespace (began 2019), PC Compliant
Credit card processing fees/paypal processing fees (2.9%+\$0.30 per transation)

Due to Covid-19 In-person events were cancelled - March 20 - Dec 31
Reunion Weekend 2020 was postponed to 2021